

GULFSIDE VILLAS
BOARD OF DIRECTORS MEETING
NOVEMBER 27, 2007

Meeting was called to order at 2:26 pm on Tuesday, November 27, 2007, by Dennis Peterson, President. Board Members present: Janice Goot, Secretary, and via telephone, Dennis Peterson, President and Bob LaBue, Treasurer. Also present were Brian Jones of FCPM and Steve Goot. Proof of Notice of Meeting was established. Quorum being established, meeting proceeded.

There were no reports presented by the Secretary or Treasurer.

Unfinished business:

a) Discussion concerning the deterioration of driveways at various units. On motion by Dennis Peterson, seconded by Bob LaBue, and unanimously passed, FCPM is authorized to hire a Home Inspector to review and make recommendations.

b) Discussion of the potential insurance claim for damage caused by roof failures to Unit 13. Upon motion by Bob LaBue, seconded by Janice Goot, FCPM is to issue reimbursement to the owner for fully verified damages.

Motion by Dennis Peterson to adjourn. Seconded by Bob LaBue. Unanimously passed. Meeting was adjourned at 2:35 p.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association _____ Date _____

Minutes are not official until approved.

GULFSIDE VILLAS
2008 BUDGET MEETING
NOVEMBER 27, 2007

Meeting was called to order at 2:10 pm on Tuesday, November 27, 2007, by Dennis Peterson, President. Board Members present: Janice Goot, Secretary, and via telephone, Dennis Peterson, President and Bob LaBue, Treasurer. Also present were Brian Jones of FCPM and Steve Goot. Proof of Notice of Meeting was established. Quorum being established, meeting proceeded.

Motion made, duly seconded and unanimously passed to approve the minutes of the last meeting.

Dennis Peterson presented the Financial Report. Motion made, duly seconded and unanimously passed to approve the Financial Report.

Discussion concerning the 2008 budget. Motion made by Dennis Peterson to approve the fully funded operating budget in the amount of \$103,729.00. Motion seconded by Bob LaBue. Unanimously passed.

Motion by Dennis Peterson to adjourn. Seconded by Janice Goot. Unanimously passed. Meeting was adjourned at 2:26 p.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association dk's Wes me 11/27 Date

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